

# PUBLIC NOTICE

Pursuant to Section 6-1-80 of the S.C. Code of Laws, public notice is hereby given that the Liberty City Council will hold a public hearing on the municipal budget for the 2023-2024 Fiscal Year which begins July 1, 2023, and ends June 30, 2024. The public hearing will be held on Monday, June 12<sup>th</sup>, 2023, at 6:00 pm

Location: Rosewood Center, 419 East Main Street, Liberty, SC 29657

## GENERAL FUND BUDGET

Current Fiscal Year Budgeted Revenue	Projected Revenue 2023-2024	Percentage Change in Revenue	Current Year Millage
\$2,745,058	\$2,876,467	4.79 %	86.2
Current Fiscal Year Budgeted Expenses	Projected Expenses 2022-2023	Percentage Change in Expenses	Estimated Millage 2022-2023
\$2,745,058	\$2,876,467	4.79 %	93.1

\*The increase in millage is (1) to repay a GO Bond in which proceeds are used for capital-related purchases and (2) the annual allowance for population & CPI values. The value of one mil to the City of Liberty is approximately \$10,000 (before the sales tax credit). At 88.7 mills, the City property tax liability on your property is \$88.70 per \$1,000 of Assessed Property Value (before the sales tax credit).

## UTILITY FUND BUDGET

Current Fiscal Year Budgeted Revenue	Projected Revenue 2023-2024	Percentage Change in Revenue
\$1,605,669	\$1,859,903	15.83 %
Current Fiscal Year Budgeted Expenses	Projected Expenses 2023-2024	Percentage Change in Expenses
\$1,605,669	\$1,859,903	15.83 %

## HOSPITALITY FUND BUDGET

Current Fiscal Year Budgeted Revenue	Projected Revenue 2023-2024	Percentage Change in Revenue
\$138,520	\$178,520	28.88 %
Current Fiscal Year Budgeted Expenses	Projected Expenses 2023-2024	Percentage Change in Expenses
\$138,520	\$178,520	28.88 %

## VICTIM/ WITNESS FUND BUDGET

Current Fiscal Year Budgeted Revenue	Projected Revenue 2023-2024	Percentage Change in Revenue
\$11,712	\$12,300	5.02 %
Current Fiscal Year Budgeted Expenses	Projected Expenses 2023-2024	Percentage Change in Expenses
\$11,712	\$12,300	5.02 %