

AN ORDINANCE
2021-01 First Set of Budget Amendments FY 20-21

AN ORDINANCE of the Mayor and Council of the City of Liberty, South Carolina to amend the Liberty Budget Ordinance 2020-04 by increasing the Hospitality Fund Budget \$41,375.00 for the Fiscal Year Ending June 30, 2021, providing the details of such amendments and certain matters,

WHEREAS, the current Hospital Fund Adopted Budget is \$99,887.00 and upon this amendment, the Hospital Fund Budget will be \$141,262.00; and,

WHEREAS, the City of Liberty adopted Ordinance 2020-04 on June 22, 2020, setting forth the revenues and expense budgets of the General Fund, Utility Fund, Hospitality Fund & Victim/Witness Fund for the Fiscal Year ending June 30, 2021; and,

WHEREAS, following the nine-month budget review, it's projected the Hospitality Fund's revenue and expenses will both increase. An additional \$41,375.00 is needed for the implementation phase of the City's visioning, branding & marketing effort such as three seasons of downtown pole banners and other miscellaneous marketing material; and,

WHEREAS, the City monitors the financial activities as they relate to this budget and has ensured it meets the City of Liberty Financial Policies, including required Fund Balances, in order to ensure the actual revenues and expenditures are consistent with the budget,

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Council of the City of Liberty, South Carolina that the Hospitality Fund Budget be amended by the following:

Revenue

41-047-4700	Hospitality Tax	\$32,000.00	increase
41-049-4902	Transfer From Reserves	\$ 9,375.00	increase
	Revenue TOTAL	\$41.375.00	

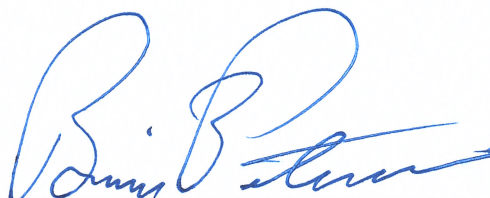
Expense

41-805-5611	Miscellaneous	\$41,375.00	increase
	Expense TOTAL	\$41,375.00	

APPROVED, this 10th day of May, 2021.

First Reading April 12, 2021

Second Reading May 10, 2021



Brian Petersen, Mayor

ATTEST:



Bruce Evilsizor, City Administrator